



By Carl Collen

Wednesday 23rd May 2018, 14:11 GMT

## Blues drive Camposol improvement

Peruvian company sees first-quarter earnings and sales rise, and says it will continue to increase its fresh production



**C**amposol has revealed its results for the opening quarter of the year, with the Peruvian group enjoying a huge jump in EBITDA and overall sales when compared with the previous year.

EBITDA came in at US\$19m, a massive 94.6 per cent higher than the January-March period of 2017, while sales climbed 41.3 per cent to US\$82.2m, due in part to higher volume and prices of blueberries.

The company said that it expected to continue its diversification strategy by increasing production

in its Fruit and Vegetable Division, mainly for blueberries, avocados and tangerines.

It added that long-term growth prospects for fresh and healthy products were excellent, pointing out that avocado and blueberry consumption continues to grow, with headroom for increased per capita consumption in key markets.

"During the first quarter of the year we maintained the growth trend as a result of our strategic decision to focus on fresh and healthy products and

to develop a direct road to market," said Jorge Ramirez Rubio, CEO of Camposol. "In order to achieve our vision of become the preferred global supplier of healthy, fresh and convenient food, we continued the internationalisation of our agricultural operations by acquiring land and plantations of tangerines in Uruguay.

"We will keep executing our business plan in order to continue strengthening Camposol as a world class company," he concluded.