



By Maura
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Lineage Logistics moves into Poland



Company expands European reach with the acquisition of Pago, Poland's largest coldstorage and logistics provider

Lineage Logistics, the world's largest temperature-controlled logistics solutions provider, has acquired Pago, the biggest warehousing, distribution and transport logistics operator in Poland.

The deal marks the Company's entrance into the Polish market and further expands Lineage's global network of temperature-controlled facilities.

Lineage was founded and continues to be managed by Bay Grove Capital, a principal investment firm dedicated to partnering with strong management teams to build long-term platform investments. Financial terms of the transactions were not disclosed.

"We are excited to enter Poland by acquiring Pago, which is known for its dedicated team members, the most modern network in its market and an entrepreneurial culture with roots as a family business – just like so many of the organisations we've embraced as part of our 'One Lineage' family," said

Mike McClendon, Lineage's president of international operations & EVP of network optimisation.

"The acquisition also expands the Lineage footprint to an increasingly important market for our customers and a region where we see opportunities to add capacity and implement new, innovative customer solutions."

The combined company will feature over 1.9bn cubic feet (53.8bn m³) of temperature-controlled capacity across more than 330 facilities in 15 countries, with a global footprint that spans North America, South America, Europe, Asia, Australia and New Zealand.

"We are very pleased to partner with the current Pago leadership, who have helmed the organisation since 2006 based on an ethos of reliability, quality and commitment to the customer while growing it to become the largest and most modern coldstorage company in Poland," said Adam Forste, co-executive

chairman of Lineage and co-founder and managing partner of Bay Grove.

"Pago leaders Adam, Patryk and Maciej Gościński will continue with the business and help Lineage drive further growth in this critical and strategic region."

Patryk Gościński, vice chairman of Pago, added: "We couldn't be more excited to be joining the Lineage family. Lineage is known worldwide for its unrivalled international facility network, robust suite of supply chain solutions as well as its extensive technology and automation resources.

"We are honoured they have recognised our talent and expertise in the Polish market and will now lead the Pago team into a promising new chapter as part of Lineage. On behalf of the leadership, I'd like to thank our entire team for their hard work in building Pago to what it is today. It is because of these efforts and commitment to our business that we have reached this milestone."

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