



By Matthew Jones

Monday 10th May 2021, 3:47 GMT

Patrick Maguire joins The Yield

Experienced CFO to spearhead Australian ag-tech company's push into US



Patrick Maguire

The Yield Technology Solutions has appointed Patrick Maguire as chief financial officer.

Maguire is set to play a key role in the Australian-based company's US expansion plans.

Prior to joining The Yield, Maguire was chief financial officer of software company QSR International. He played a leading role supporting QSR through a successful sale process to a US-based private equity firm. Maguire spent the last two years in the US supporting the subsequent business transition.

Maguire has held executive positions with businesses such as Digicel, Euronet

Worldwide, Hallmark Cards, PZ Cussons and Coca-Cola HBC.

"The Yield is at an exciting stage of growth which will be driven with the completion of a Series A capital raise this year. This will lay the foundation for next year's planned Series B capital raise to support entry into the US market," said Ros Harvey, founder and managing director of The Yield.

"Patrick brings a wealth of experience and will be instrumental in helping to lead the company through these important financial milestones, as well as for driving the development of the business as we prepare to expand overseas."

Based in Sydney, The Yield is an agricultural technology company focused on developing scalable digital technology for food production. It uses Internet of Things (IoT), data science and artificial intelligence (AI) to power its solutions.

"I am excited to be joining The Yield at this important time in its development and I look forward to working with the board and executive team in accelerating the company's growth strategy," Maguire said.