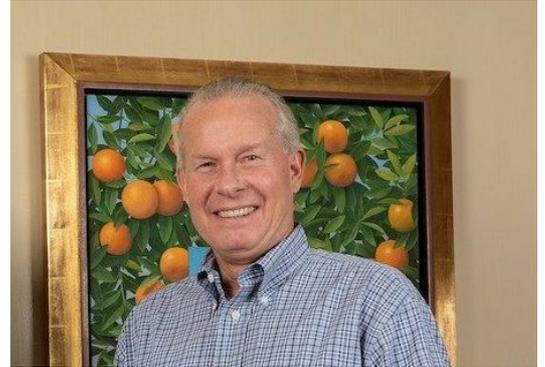




By Liam  
O'Callaghan

Thursday 24th June 2021, 3:11 GMT

## Dayka & Hackett and Agricola Don Ricardo join Frutura



Newly formed fresh produce business to be headed by former The Wonderful Company president David Krause

**T**wo well-known global agriculture businesses, Dayka & Hackett (D&H) and Agricola Don Ricardo (ADR) have signed agreements to sell majority ownership to newly-formed produce company Frutura.

Headquartered in California, Frutura will be led by founding chief executive David Krause, who most recently spent two decades as president of The Wonderful Company's citrus operation.

D&H based in California and ADR, based in Peru will form the foundation of Frutura's sales and marketing network as the company works to supply global customers with high-quality fruit, 365 days a year.

This announcement is the first of several planned by Frutura in the coming year and Krause is excited about what the future holds.

"My new position is doubly compelling,"

said Krause. "I'm part of a team crafting a brand new company, built for precisely this moment in time in global agriculture. And I get to go on this journey with people I respect and enjoy, from two world-class produce companies I've long admired."

D&H and Agricola Don Ricardo ADR each bring decades of industry experience to Frutura; D&H as an importer, seller and marketer and ADR as a grower, packer and shipper.

Tim Dayka will continue to run D&H while Ricardo Briceno and Rafael Iburguren will continue to run ADR.

"I've come to know David over the last year and have worked closely with ADR management for the better part of a decade," said D&H chief executive Tim Dayka.

"I'm convinced together we can identify many global supply chain efficiencies to the benefit of our discerning customers,

who want the very best produce and who want it year-round."

Ricardo Briceno, chair of ADR, said the company had been approached before with attractive acquisition offers, but this was the best fit.

"What prompted Rafael and me to make this move, was the time spent in strategic conversation around a shared vision for what we can accomplish as collaborators. This was the 'fit' we'd not found elsewhere."

Frutura has made making meaningful progress in environment, social and governance (ESG) foundational to its operations and said it intends to be both a leader and a resource by bringing significant social and environmental impact to commercial agriculture.

Frutura is a portfolio company of RRG Capital Management. Agricola Don Ricardo was acquired in March 2021 by RRG Produce Holdco, which has been

renamed and branded Frutura. Dayka & Hackett signed an agreement to be acquired by Frutura in June 2021.

---

<http://www.fruitnet.com/americafruit/article/1474/parts-of-san-diego-quarantined-as-psyllid-count-mounts>

© Copyright Market Intelligence Ltd - Fruitnet.com 2014. The copyright on this article and all content published on Market Intelligence Ltd - Fruitnet.com is held by Market Intelligence Ltd - Fruitnet.com Limited, a joint venture between Market Intelligence Limited and Dr Rolf M Wolf Media GmbH. All rights reserved. Neither this article nor any part of it may be reproduced, stored or transmitted in any form, including print-outs, screen grabs and information retrieval systems, without the prior permission of the copyright owners.

**FRUITNET.COM**