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Wednesday 4th March 2009, 12:33 GMT

Maersk issues rate changes



The shipping giant has overhauled its rates on services from Asia to Latin America as well as Europe to North America

Maersk Line has announced in a press release new charges on two of its global shipping services to reflect the current global trading situation.

Following a period of rapidly declining rate levels, Maersk has restored rates from Asia to Latin America.

As of 1 April, Maersk

will charge US\$500 per TEU between Asia and the East Coast of South America and US\$300 per TEU on carriers between Asia, the West Coast of South America, Central America and the Caribbean.

"It is a fact that carriers operating in the markets between Asia and Latin America have experienced unacceptable rate levels which are unsustainable for the rest of 2009," the company explained.

To reflect "market instability", Maersk will also increase its rates, effective 1 April, on its Mediterranean-North American service to US\$200 per 20' dry container and US\$250 per 40' container/high cube/45' container/reefer

The increase applies equally to all commodities and from all origin points in Italy, Spain and Portugal to all destinations in the US.