



By Carl Collen

Wednesday 14th October 2015, 9:46 GMT

## ***Kuehne & Nagel 'accelerates growth'***

Logistics group improves its operational result for the nine months of 2015, driven by seafreight and airfreight

**K**uehne and Nagel has reported on a positive set of results for the opening nine months of 2015, despite slight decreases in net turnover and gross profit due to currency impacts.

The logistics group's operational result improved by 4.6 per cent to CHF777m, while earnings jumped 6.7 per cent to CHF512m.

"In the third quarter we further improved our results, especially in seafreight and airfreight," explained Dr Detlef Trefzger, chief executive at Kuehne and Nagel International AG. "The development in overland is solid and the optimisation of selective projects in contract logistics is proceeding as planned.

"Our strong focus on innovative

logistics services and strict cost management enabled growth in profits in a demanding market environment," he added. "The performance in the first nine months confirms our market strategy and we see our Group on the right track."

