ASIAFRUIT

For fresh fruit and vegetable marketing and distribution in Asia



By Chris Komorek

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Aus-Vietnam trade set to improve

Vietnam vows to remove obstacles facing Australian exporters amid Covid-19



ietnam will make an all-out effort to remove the obstacles facing Australian businesses exporting to Vietnam during the Covid-19 pandemic, according to a report published by Vietnam Plus.

Vietnam's Minister of Industry and Trade, Tran Tuan Anh, discussed the details with Australian Minister for Trade, Tourism and Investment, Simon Birmingham, late last week.

Vietnam Plus has reported the two ministers agreed on ways to work together to restore supply chains and to put each among the other's top 10 trading partners, providing broader access for agricultural produce.

An agreement was reached regarding the resumption of shipping and airfreight between the two countries, with great effort to be placed on diversifying supply chains so they are less dependent on certain suppliers.

Anh said in order to enhance bilateral cooperation, the two countries ought to utilise existing free trade agreements, as well as strengthening trade promotions and partnerships.

Vietnam has requested the Australia fasttrack the approval for it to export fresh fruit, including passion fruit and dragon fruit, to Australia.

Two-way trade exceeded US\$2bn in the first quarter of 2020, up 13.4 per cent year-on-year. Vietnam's exports to Australia totalled US\$924.4m, an increase of 11.65 per cent, while imports were worth nearly US\$1.1bn, a rise of 15 per cent.