

For fresh fruit and vegetable marketing and distribution in Asia



By Matthew Jones

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## Mission announces IPO pricing

California-based avocado company to list at US\$12 per share, with hopes of raising US\$100m



**M**ission Produce is set to begin trading on Nasdaq today (1 October) at a price of US\$12 per share.

The avocado giant will initially offer 8m shares of its common stock, consisting

of 6.25m shares being offered by the company and 1.75m shares being offered by selling stockholders.

In addition, the underwriters have been granted a 30-day option to purchase an additional 1.2m shares of common stock from Mission.

The initial offering is expected to close on 5 October, subject to the satisfaction of customary closing conditions.

Mission, which will trade under the symbol "AVO", hopes to raise up to US\$100m through the initial public offering.