

For fresh fruit and vegetable marketing and distribution in Asia



By Carl Collen

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Tesco looks to South Korea



The UK retailer will invest US\$1.9bn in expanding its Korean operations

UK retailer Tesco is set to purchase 36 stores from E-Land in South Korea, according to Reuters, for an estimated US\$1.9bn

in a bid to further expand its Asian operations. Tesco's finance and strategy director Andrew Higginson called the deal "a terrific strategic opportunity to be equal number one in the market".