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Auchan invests in Tunisia

The French retail group is planning the opening of five commercial centres in the North African country



French retailer Auchan has revealed plans to open five commercial centres in Tunisia, with the intention of investing a total of TD1bn (€448.6m), according to African news agency Panapress.

The move is expected to have a positive effect on the Arab country's economy, which is still recovering from the revolution of three years ago.

By the end of last year,

Auchan boasted 774 hypermarkets, 817 supermarkets and 362 shopping malls in 15 countries, predominately in Europe and Asia.

Revenue at the group reached €62.1bn in 2013.