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Dole completes salad sale

Bama has confirmed the acquisition of Saba Fresh Cuts AB and Saba Fresh Cuts OY



Total Produce has announced that Dole Food Company, having now received approval from the European Commission, has completed the sale of Saba Fresh Cuts AB and Saba Fresh Cuts OY to Norway-based Bama International.

Saba Fresh Cuts AB, with a production facility in Helsingborg Sweden and Saba Fresh Cuts OY, with a production facility in Espoo Finland, are producers of washed and ready-to-eat salads.

The sale of Saba Fresh Cuts AB was a condition of the European Commission's

approval of the acquisition by Total Produce of a 45 per cent equity stake in Dole in July 2018.

Dole noted that it was advised by investment bank and financial services company Houlihan Lokey in the transaction.