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Thursday 30th January 2020, 9:27 GMT

## Camposol launches new bond sale

Peruvian company returns to international capital markets with US\$350m bond issue



CEO Jorge Ramírez

**C**amosol has announced a bond issue to pay off debt and improve its financial flexibility.

The company, whose credit ratings have been upgraded following a corporate reorganisation, is proposing a seven-year, US\$350m senior unsecured trade at 6 per cent coupon.

Camposol has just completed a global roadshow, visiting

more than 120 investors in seven cities in South America, the US and Europe.

This is Camposol's third attempt at a bond sale, having been forced to abandon the previous two due to adverse market conditions.

CEO Jorge Ramírez said: "This issuance will allow the company to secure its investment plan, which includes becoming a year-round supplier of its products."

Camposol reported record earnings in 2018, with EBITDA climbing 19.7 per cent to US\$150.2m.

The company said it continued to focus on becoming a year-round supplier by rolling out its vertically integrated and sustainable supply model.