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Auchan buoyed by eastern European growth



Sales rise by almost 6 per cent but increased competition limits supermarket growth in France and Italy

French retailer Auchan has announced an increase in sales for 2007 with economic progress in central and eastern Europe.

Sales excluding VAT rose by 5.8 per cent to €36.7bn for the year, while hypermarket sales increased by 6.7 per cent to €29bn.

However, supermarket sales were less robust due to a mixture of increased competition and economic slowdown, particularly in France and Italy.