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## Seeka sells five Northland orchards



The US\$10.4m sale will see new owners become long-term suppliers to the company

**O**n 23 October Australasian fresh produce company Seeka, agreed to sell five of its [Northland kiwifruit plots](#).

The final sales figure of US\$10.4m was higher than its existing purchase price plus holdings, the company said in a statement.

As part of the sales agreement, the new owners will enter into long term supply contracts with Seeka, who will manage the orchards on behalf of the purchasers.

Settlement for two of the orchards is scheduled 10 days after due diligence completion. Settlement for the remaining will be completed upon subdivision, which is expected to take place in the next two to six months.

Four of these orchards, listed for sale in August, were part of a [purchase by Seeka](#) from T&G Limited which occurred in April this year.

The company said the sale

of the orchards will allow it to focus on refurbishing a Kerikeri packhouse and cool store acquired as part of the T&G transaction.

Four orchards still remain available.