



By Carl Collen

Tuesday 9th April 2019, 16:04 GMT

## CMA CGM to complete CEVA move



Group says it is implementing an ambitious transformation plan to "serve customers with world-class logistics services"

**F**ollowing the close of the public tender offer launched on 12 February 2019, shipping group CMA CGM has announced that it will hold 97.89 per cent of the outstanding shares and voting rights of CEVA, upon settlement of the tendered CEVA shares, scheduled for 16 April 2019.

As previously announced, CMA CGM plans to delist CEVA from the Zurich Stock Exchange, it confirmed.

According to the French group, merging CEVA's operations into the CMA CGM Group will strengthen its position as a worldwide leader in maritime transport and logistics

"The CMA CGM Group will now be able to meet the logistics needs of its customers around the world with a comprehensive range of solutions across the supply chain, including LCL, airfreight, purchase

order management, contract logistics or customs clearance," it noted.

A CEVA operational center will be set up in Marseille to bring together the management teams and support functions, CMA CGM added.